

## **Khabrni, News – Press Release Translated in English**

**Time : 4:45pm**

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### **H2V In Jordan**

Chairman of Energy and Mineral Resources Committee, Eng. Haitham Al-Zayadeen, said that energy costs have become the main challenge to promote the reality of investment in all fields.

Al-Zayadeen said parliament members welcome all investments in energy sector, especially the projects that contribute to reduce energy costs and create an infrastructure that encourages local and foreign investment.

This came when Zayadeen met investors “H2V Industry” in green hydrogen technology, noting that the committee is interested in encouraging investment in this sector and removing all obstacles facing local and foreign investors.

Zayadin said that the demand in investment in energy field in Jordan reflects the good investment environment in Jordan due to the security, stability and regulations flexibility, adding that the committee will seek to arrange a meeting in the presence of all concerned entities from public and private sectors for this matter.

Investors pointed out that they plan to set up a project in Jordan to produce green hydrogen through water electrolysis in an environmentally friendly way without any emissions.

Investors added the energy generated by hydrogen will enhance all industries according to low cost, pointing out that the expansion will open the way for exportation abroad. The first phase of the project will cost (400) million dinars.



H2V Industry team and H2V Jordan team with & Chairman of Energy Committee of the Jordanian Parliament Eng. Haitham Al Zayadeen.